

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF TRUSTEES OF THE
NORTH-WEST FIRE PROTECTION DISTRICT
VOLUNTEER FIREFIGHTER PENSION FUND HELD
March 14, 2018

A regular meeting of the Board of Trustees of the North-West Fire Protection District Volunteer Firefighter Pension Fund (referred to hereafter as the "Board") was convened on Wednesday, the 14th day of March 2018, at 5:45 P.M., at North-West Fire Station No. 2, 21455 Highway 285, Fairplay, Colorado.

ATTENDANCE

Trustees in Attendance Were:

David Aceto, President/Chairman
Will Crago, Vice-President
Kim McDonald, Trustee
Maria Mitchell, Trustee

Trustees Absent Were:

William "Bill" Pike, Treasurer (excused)
Tom Nourse, Secretary (excused)
Kim Castellano, Trustee (excused)

Also in Attendance Were:

Chief Kristy Olme; North-West Fire Protection District
Kammy Tinney and Teresa Adler; Pinnacle Consulting Group,
Inc. (via teleconference)
Emily Powell, Esq.; Ireland, Stapleton, Pryor & Pascoe,
P.C.

Chairman Aceto called the meeting to order at 5:50 P.M.

Following discussion, upon motion duly made by Trustee Mitchell, seconded by Trustee Crago and, upon vote, unanimously carried, the absences of Trustees Pike, Mitchell, and Nourse were excused.

Chairman Aceto declared that a quorum of the Board is present, with four of seven members in attendance.

ADMINISTRATIVE MATTERS

Agenda: Chief Olme distributed for the Board's review and approval a proposed agenda for the regular meeting. Following review and discussion, upon motion duly made by

RECORD OF PROCEEDINGS

Trustee Mitchell, seconded by Trustee Crago and, upon vote, unanimously carried, the agenda was approved, as presented.

Minutes: The Board reviewed the minutes of the November 8, 2017 regular meeting. Following review and discussion, upon motion duly made by Trustee Mitchell, seconded by Trustee McDonald and, upon vote, unanimously carried, the Board approved the minutes of the November 8, 2017 regular meeting, as presented.

FINANCIAL MATTERS

Financial Statements and FPPA 4th Quarter Allocation Report: Ms. Adler reviewed with the Board the unaudited Financial Statements for the period ending December 31, 2017, including the FPPA 4th Quarter 2017 Allocation report.

Following review and discussion, upon motion duly made by Trustee Crago, seconded by Trustee Mitchell and, upon vote, unanimously carried, the Board accepted the unaudited Financial Statements and FPPA 4th Quarter 2017 Allocation Report, as presented.

Review of FPPA Actuarial Valuation for period ending January 1, 2017: Ms. Adler and Attorney Powell reviewed with the Board the FPPA Actuarial Valuation Report for the period ending January 1, 2017. Ms. Adler noted only one active member is left in the Volunteer Firefighter Pension Plan.

LEGAL MATTERS

There were no legal matters brought for consideration by the Board.

OTHER BUSINESS

There were no other matters brought for consideration by the Board.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Trustee Crago, seconded by Trustee Mitchell and, upon vote, unanimously carried, the regular meeting of the North-West Fire Protection


RECORD OF PROCEEDINGS

District Volunteer Firefighter Pension Fund Board of Trustees was adjourned at 6:07 P.M.

Respectfully submitted,

By: _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MINUTES OF THE MARCH 14, 2018 REGULAR MEETING OF THE NORTH-WEST FIRE PROTECTION DISTRICT VOLUNTEER FIREFIGHTER PENSION FUND BOARD OF TRUSTEES, BY THE TRUSTEES SIGNING BELOW:

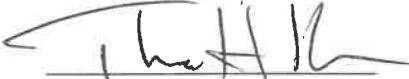


David Aceto



Will Crago

William Pike



Tom Nourse

Kim McDonald

Maria Mitchell



Kim Castellano